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**Meeting:** Customer & Central Services Overview and Scrutiny Committee  
**Date:** 16 April 2012  
**Subject:** Corporate Services: Quarter 3 Budget Management Report (Capital)  
**Report of:** Cllr M Jones, Executive Member for Corporate Resources  
**Summary:** The report sets out the financial position to the end of December 2011 and the latest forecast position.

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**Advising Officer:** Charles Warboys, Chief Finance Officer  
**Contact Officer:** Phil Ball, Senior Finance Manager (Corporate Resources)  
**Public/Exempt:** Public  
**Wards Affected:** All  
**Function of:** Council

## **CORPORATE IMPLICATIONS**

### **Council Priorities:**

1. Sound financial management contributes to the Council's value for money and enables the Council to successfully deliver its priorities. The recommendations will contribute indirectly to all 5 Council priorities.

### **Financial:**

2. The financial implications are set out in the report.

### **Legal:**

3. There are no direct legal implications arising from the report.

### **Risk Management:**

4. Sound financial management and budget monitoring mitigates adverse financial risks.

### **Staffing (including Trades Unions):**

5. Not Applicable.

### **Equalities/Human Rights:**

6. Public Authorities must ensure that decisions are made in a way which minimises unfairness and without a disproportionately negative effect on people from different ethnic groups, disabled people, women and men. It is important that Councillors are aware of this duty before they take a decision

7. Equality Impact Assessments were undertaken prior to the allocation of the 2011/12 budgets and each Directorate was advised of any significant equality implications relating to their budget proposals.

**Community Safety:**

13. Not Applicable.

**Sustainability:**

14. Not Applicable.

**Procurement:**

15. Not applicable.

**RECOMMENDATION(S):**

**The Committee is asked to:-**

1. **Note and consider the report and associated appendices.**

**Introduction**

16. The report sets out the capital financial position for 2011/12. It sets out spend to date and the approved budget.

**Key Highlights (Appendices A1, A2 and A3)**

17. **Capital – ACE Resources**

The approved gross capital programme, following the review approved by November Executive is £6.874m (£6.595m net) with spend to date running £1.402m behind profiled budget. The spend to date of £1.053m is mainly on ICT Infrastructure. The under spend to date is largely due to delays within Assets' capital schemes, mainly as a result of having to obtain more detailed information from the Service Directorates on the long term use of Council buildings,

18. **Capital – ACE People & Organisation**

The approved gross capital programme is £512k with spend to date running £27k behind profiled budget.

19. **Capital – Corporate**

The approved gross capital programme is £1.992m, representing the Redundancy Capitalisation Directive. No actual postings will be made until the end of the financial year.

**Appendices:**

Appendix A1 – Capital Summary- ACE Resources

Appendix A2 – Capital Summary- ACE People & Organisation

Appendix A3 – Capital Summary- Corporate